

10.—Financial Statistics for Fraternal Benefit Societies under Federal Registration, 1962-64
—concluded

Item	1962	1963	1964
	\$	\$	\$
Canadian Societies—concluded			
Expenditure	40,812,433	47,172,222	53,070,653
Claims incurred	10,696,001	11,967,435	14,155,792
Increase in actuarial reserve	11,881,581	14,607,794	16,133,974
Taxes, licences and fees	96,869	113,634	151,596
Commissions	7,009,477	7,133,026	7,854,755
General expenses	6,694,172	8,404,755	9,070,597
Other	1,126,233	1,213,365	1,372,384
Dividends to members	2,695,021	2,976,584	3,619,031
Increase in provision for dividends to members	613,079	755,629	712,524
Analysis of Increase in Surplus—			
Excess of revenue over expenditure	3,529,829	2,820,144	3,131,117
Net capital gain on investments	86,014	87,248	36,733
Other credits to surplus (net)	82,211	85,535	281,842
Net increase in special reserves	-1,759,769	-958,714	-269,307
Increase in surplus	1,938,285	2,034,213	3,180,385
Foreign Societies¹			
Assets	52,906,594	55,482,457	59,016,179
Bonds	45,771,552	47,871,417	50,310,740
Stocks	334,040	464,750	577,785
Mortgage loans on real estate	1,472,865	1,350,869	2,121,033
Real estate	—	—	—
Certificate loans and liens	2,623,076	2,832,371	3,044,439
Cash	1,791,091	2,062,798	2,023,143
Investment income, due and accrued	659,546	682,984	736,138
Outstanding premiums, contributions and dues	254,270	210,261	198,704
Other	154	7,007	4,197
Liabilities	43,769,029	46,254,544	48,365,891
Actuarial reserve	39,354,481	41,354,123	43,683,668
Outstanding claims	475,423	508,114	554,758
Other	3,939,125	4,392,307	4,127,465
Revenue	9,781,189	10,443,354	11,460,668
Premiums, contributions and dues	7,088,986	7,342,649	8,131,284
Investment income	2,303,665	2,393,765	2,776,840
Other	388,538	706,940	552,544
Expenditure	5,372,850	5,828,623	6,617,272
Claims incurred	3,554,448	3,791,696	3,845,952
Taxes, licences and fees	47,378	56,498	61,649
Commissions	569,707	592,104	553,551
General expenses	459,189	493,743	528,932
Other	215,839	297,437	965,606
Dividends to members	526,289	597,145	661,582

¹ All funds, business in Canada only.

Subsection 5.—Life Insurance Effected and in Force Outside Canada by Canadian Companies under Federal Registration

In this Subsection, there are given for the years 1963 and 1964 summary statistics of insurance effected and insurance in force at the end of the year in currencies other than Canadian dollars, as written by Canadian companies under federal registration. The data given are in terms of Canadian dollars, the conversions from the various foreign currencies having been made at the book rates of exchange used by the various companies.

Canadian life insurance companies operating under federal registration at Dec. 31, 1964 had life insurance in force amounting to \$18,075,931,516 in countries outside Canada. Insurance in force in currencies other than Canadian dollars amounted to \$18,050,167,500; the difference between these figures is presumably the net amount of business in countries outside Canada transacted in Canadian currency. The business in force in Canada of Canadian companies registered by the Federal Government amounted to \$43,209,488,534 at Dec. 31, 1964, and the total business on the books of these companies, in and out of